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UNITED STATES DISTRICT COURT
DISTRICT OF NEVADA

USACM LIQUIDATING TRUST,

Plaintiff,

v.

PLACER COUNTY LAND
SPECULATORS, LLC, aka PLACER
COUNTY LAND INVESTORS, LLC; et
al,

Defendants

Civil Action No. 2:08-cv-01276-KJD-RJJ

Date: November 29, 2011
Time: 9:00 a.m.
Judge: Hon. Kent J. Dawson

**ORDER AUTHORIZING RECEIVER TO SIGN MODIFIED
DEVELOPMENT AGREEMENT WITH PLACER COUNTY**

Upon consideration of the Motion of Receiver for an Order Authorizing the Receiver to Sign Modified Development Agreement with Placer County [Docket No.673] (the "Motion"), after a hearing on proper notice, the Court having considered the Motion and arguments, and good cause appearing,

IT IS ORDERED that:

1. The Motion is granted;
2. The Receiver is authorized to approve and sign the modifications to the Development Agreement with Placer County on the terms specified in the Motion; and
3. The Receiver is authorized to approve further non-material modifications to the Development Agreement; provided however that if any further modifications are material or

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adversely affect the ability to market and sell the Real Property, the Receiver shall seek further approval by the Court in accordance with the Order Appointing Receiver.

Dated: December 1, 2011



United States District Court Judge
District of Nevada